

CHANGES IN EQUITY

	Capital Improvement Reserve	Capital Expenditure Reserve	Total Reserves	Retained Income	Total Equity
Balance at 01 March 2025	34 216 265	15 314 271	49 530 536	2 883 974	52 414 510
Surplus for the year				2 261 892	2 261 892
Transfers between reserves				(486 174)	(486 174)
Portion of levies	1 524 799	1 288 711	2 813 510	-	2 813 510
Fixed assets acquired	(1 137 477)	(3 975 511)	(5 112 988)	-	(5 112 988)
Non-refundable deposit	114 900	-	114 900	-	114 900
Interest & Dividends earned on Investments	3 594 187	-	3 594 187	-	3 594 187
Less: Taxation payable	(923 434)	-	(923 434)	-	(923 434)
Total changes	3 172 975	(2 686 800)	486 174	(486 174)	-
Balance at 28 February 2026	37 389 240	12 627 471	50 016 710	4 659 692	54 676 402

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Balance at 01 March 2026	37 389 240	12 627 471	50 016 710	4 659 692	54 676 402
Surplus for the year				1 174 969	1 174 969
Transfers between reserves				1 856 925	1 856 925
Portion of levies	1 688 880	1 065 480	2 754 360	-	2 754 360
Fixed assets acquired	(1 955 000)	(5 407 500)	(7 362 500)	-	(7 362 500)
Non-refundable deposit	149 700	-	149 700	-	149 700
Interest & Dividends earned on Investments	3 422 838	-	3 422 838	-	3 422 838
Less: Taxation payable	(821 323)	-	(821 323)	-	(821 323)
Total changes	2 485 095	(4 342 020)	(1 856 925)	1 856 925	-
Balance at 28 February 2027	39 874 335	8 285 451	48 159 785	7 691 586	55 851 371